

PICKLEBALL OF WATERLOO-WELLINGTON REGION
Financial Statements

Year Ended December 31, 2021

Sheila Matson, CPA

213 Stanley Drive, Waterloo ON N2L 1H5

COMPILATION ENGAGEMENT REPORT

To Management of PICKLEBALL OF WATERLOO-WELLINGTON REGION

On the basis of information provided by management, I have compiled the balance sheet of PICKLEBALL OF WATERLOO-WELLINGTON REGION as at December 31, 2021, the statement of operations and members' equity for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Sheila Matson, CPA
Waterloo ON
January 7, 2022

PICKLEBALL OF WATERLOO-WELLINGTON REGION

Balance Sheet as at December 31, 2021

ASSETS	2021		2020	
Current				
Cash	\$	7,021	\$	5,373
	\$	7,021	\$	5,373

LIABILITIES AND MEMBERS' EQUITY

Current liabilities

Members' equity	\$	7,021	\$	5,373
	\$	7,021	\$	5,373

Approved by:

Director: _____

Director: _____

PICKLEBALL OF WATERLOO-WELLINGTON REGION

Statement of Operations and Members' Equity for the year ended December 31, 2021

	2021	2020
Revenue	\$ 4,895	\$ 555
Operating Expenses:		
Administrative expenses	56	-
Advertising and promotion	-	161
Coaching/Pro fees	-	100
Court rental	2,938	-
Interest and bank charges	20	14
Memberships and licenses	22	-
Website	60	60
Supplies and equipment	151	501
	<hr/> 3,247	<hr/> 836
Net income (loss)	1,648	(281)
Members' equity, beginning of the year	5,373	5,654
Members' equity, end of the year	<hr/> \$ 7,021	<hr/> \$ 5,373

PICKLEBALL OF WATERLOO-WELLINGTON REGION

Notes to Financial Statements
Year Ended December 31, 2021

1. Basis of Accounting

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions.