

PICKLEBALL OF WATERLOO-WELLINGTON REGION
Financial Statements

Year Ended December 31, 2020

(Unaudited - See Notice to Reader)

Sheila Matson, CPA, CA

213 Stanley Drive, Waterloo ON N2L 1H5

Notice to Reader

On the basis of information provided by management, I have compiled the balance sheet of PICKLEBALL OF WATERLOO-WELLINGTON REGION as at December 31, 2020 and the statement of income and members' equity for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Waterloo, ON
January 7, 2021

Sheila Matson, CPA, CA

PICKLEBALL OF WATERLOO-WELLINGTON REGION

Balance Sheet as at December 31, 2020

(Unaudited - See Notice to Reader)

ASSETS		2020		2019	
Current					
Cash		\$	5,373	\$	5,654
		\$	5,373	\$	5,654

LIABILITIES AND MEMBERS' EQUITY

Current liabilities

Members' equity		\$	5,373	\$	5,654
		\$	5,373	\$	5,654

Approved by:

Director: _____

Director: _____

PICKLEBALL OF WATERLOO-WELLINGTON REGION

Statement of Income and Members' Equity for the year ended December 31, 2020

(Unaudited - See Notice to Reader)

	2020		2019
Revenue	\$ 555	\$	5,398
Operating Expenses:			
Advertising and promotion	161		1,341
Interest and bank charges	14		13
Memberships and licenses	-		24
Court rental	-		440
Coaching/Pro fees	100		131
Supplies and equipment	501		852
Website	60		93
	<u>836</u>		<u>2,894</u>
Net income (loss)	(281)	\$	2,504
Members' equity, beginning of the year	5,654	\$	3,150
Members' equity, end of the year	\$ 5,373	\$	5,654